

FondsSpotNews 341/2018

Liquidation eines First State Fonds

First State Investments hat uns darüber informiert, dass folgender Fonds zum 11. Dezember 2018 liquidiert wird.

Das bedeutet, dass der gesamte Fonds aufgelöst und das angelegte Kapital einschließlich der aufgelaufenen Erträge an die Anteilhaber anteilig ausgeschüttet wird.

| Fondsname | WKN | ISIN |
|--|--------|--------------|
| First State Global Resources Fund A AccEUR | A0QYLN | GB00B2PF4J02 |

Fondsanteile können über die FFB noch bis zum 05.12.2018 gekauft oder zurückgegeben werden.

Liquidationserlöse schreiben wir der jeweiligen Referenzbankverbindung unserer Kunden gut. Kunden, die zum Zeitpunkt der Auflösung ein FFB FondsdepotPlus besitzen, erhalten die Gutschrift des Liquidationserlöses auf ihrem Abwicklungskonto.

Kunden, die Pläne und/oder Bestände in diesem Fonds haben, informieren wir sowohl über die Auflösung als auch die Einstellung ihrer Pläne.

Kunden, die einen Umtausch in einen anderen First State Investments ICVC Fund wünschen, können dies über das FFB Tausch Formular beauftragen.

Die im Dauerhaften Datenträger beigefügten Tausch Formulare können wir hierfür nicht entgegennehmen.

Den dauerhaften Datenträger der Fondsgesellschaft haben wir Ihnen beigelegt.

Hierbei handelt es sich um ein Schriftstück der Fondsgesellschaft. Der Inhalt des Dokumentes wird von der FFB nicht geprüft.

Für die Verwahrung und Administration von Anteilen und die Umsetzung von Aufträgen verweisen wir auf unsere allgemeinen Geschäftsbedingungen und unser Preis- und Leistungsverzeichnis.

Freundliche Grüße

Ihre FFB

Kronberg im Taunus, 7. August 2018

**First State Investments
(UK) Limited**

Finsbury Circus House
15 Finsbury Circus
London
EC2M 7EB

24 July 2018

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action to be taken, please call First State Investments (UK) Limited on 0800 587 4141 (international: +44 131 525 8870) or consult your independent financial advisor immediately.

Dear Shareholder

FIRST STATE GLOBAL RESOURCES FUND (THE “FUND”) A SUB-FUND OF FIRST STATE INVESTMENTS ICVC (THE “COMPANY”)

We are writing to you as an investor in the Fund to inform you that we are now taking steps to terminate the Fund with effect from 11 December 2018. This letter sets out the options that are available to you in relation to this termination.

INTRODUCTION

For the last 20 years, the First State Investments group has included an investment team specifically focused on listed global mining and energy stocks. This team has managed the Fund for the last 15 years. However, the group believes that this asset class is becoming ever more specialised, with some investors increasingly using other means to gain investment exposure to these sectors, and has therefore taken a decision to exit its Global Resources capability.

In light of this decision, First State Investments (UK) Limited, the Authorised Corporate Director (“ACD”) of the Company, has reviewed the options available for the Fund and has concluded that the Fund should be terminated. First State Investments (UK) Limited as ACD will bear the costs of terminating the Fund.

PROPOSAL

In order to provide Shareholders with as much flexibility as possible, you may, prior to the commencement of the termination of the Fund, elect to switch your present holding in the Fund and invest in another fund within the Company’s range, as set out below.

Alternatively, you can elect to redeem your shares before the termination takes place.

Further details of each of these options and their consequences are set out below.

YOU NEED TO CHOOSE ONE OF THE FOLLOWING THREE OPTIONS:

If for any reason your Form of Direction is not completed correctly, your investment will follow the default option which is the redemption of your investment.

Option 1: You may elect to switch your investment in the First State Global Resources Fund to another fund offered by the First State Investments ICVC.

Each fund available for switching is listed on the attached Form of Direction. If you wish to switch into another fund please complete Option 1 on the attached Form of Direction indicating which fund in the Company you would like your holding to be switched into, and return it in the enclosed pre-paid envelope to arrive by no later than midday on 11 December 2018.

The prospectus and the key investor information document for each fund can be found at www.firststateinvestments.com. You should read the key investor information document (KIID) for the fund you wish to switch into before completing the Form of Direction. If you elect to switch, you will receive shares of the same class as you currently hold. Any regular subscription instructions will be continued into the new shares unless you instruct us otherwise.

You may also telephone us on 0800 587 3388 (international: +44 203 528 4102) at any time prior to midday on 11 December 2018 to instruct us that this is what you want to do.

If you choose this option, the switch will take place at the midday valuation point after we receive your notification. Details of your new holding will be sent to you in the form of a contract note shortly afterwards.

This option is shown on the Form of Direction, and should be clearly filled in as directed in order for us to manage your request within the requested timeframe. If for any reason your Form of Direction is not completed correctly your investment will follow Option 3 which is a full redemption.

Please also see “Tax Consequences” below.

Option 2: You may elect to redeem your shares prior to termination

If you wish to redeem your shares before the Fund is closed on 11 December 2018, please complete Option 2 on the Form of Direction. Your shares will then be redeemed at the price calculated at the next midday valuation point after we receive your instruction and you will receive the cash proceeds within 4 working days of us receiving your signed settlement instruction. Please complete Option 2 and return the Form of Direction in the enclosed pre-paid envelope to arrive by midday on 11 December 2018.

You may also write to us or telephone us on 0800 587 3388 (international: +44 203 528 4102) at any other time prior to midday on 11 December 2018 to instruct us that this is what you want to do. However, telephone requests will need to be confirmed by signing and returning a Form of Renunciation, which will be sent to you following your instruction. The redemption will be made at the price calculated as at the valuation point following receipt of your initial instructions. Proceeds of the redemption will be despatched within 4 working days of receipt of your written instructions. If we do not already have your bank details on file or if we are awaiting verification of your identity, settlement may be delayed.

Please also see “Tax Consequences” below.

Option 3: You do nothing

Share dealing in the Fund will cease at the midday valuation point on 11 December 2018.

If you choose to do nothing, your shares in the Fund will be redeemed at the price calculated at the midday valuation point on 11 December 2018 and you will receive the cash proceeds within 4 working days. If we do not already have your bank details on file or if we are awaiting verification of your identity, settlement may be delayed.

Please also see “Tax Consequences” below.

Tax Consequences

You should be aware that any switch into another fund or redemption of shares or the receipt of proceeds from the termination will involve a disposal of your shares in the Fund for capital gains tax purposes, and may give rise to a capital gains tax liability. If you are in any doubt as to the taxation consequences of your action you should contact your accountant or financial advisor before you act.

Fairness to Shareholders

Until the termination of the Fund is completed we will be taking steps to ensure that no Shareholders are disadvantaged by action taken by other Shareholders. Withdrawals from the Fund will continue to be subject to a dilution adjustment, as per the terms of the Prospectus.

Other information

If you have a First State ISA holding in the Fund, you will receive a further mailing from us which will require your attention.

Action to be taken

Please ensure you complete, sign and return your Form of Direction to arrive with us before midday on 11 December 2018. If no instruction is received, your investment will be redeemed at the price calculated at the midday valuation point on 11 December 2018. If you have any questions regarding the termination proposal please contact us on 0800 587 4141 (international +44 131 525 8870) or write us at First State Investments (UK) Ltd, PO Box 404, Darlington, DL1 9UZ.

If you have recently redeemed your holding in the First State Global Resources Fund, please ignore this mailing.

Yours sincerely

As director of First State Investments (UK) Limited
Authorised Corporate Director of First State Investments ICVC

FORM OF DIRECTION

Original to be received by First State Investments before midday on 11 December 2018

Name:

Address:

Client Reference:

See Notes

Option 1 – Switch to another First State Investments ICVC Fund ¹

I accept the switch option as described in the letter to Shareholders in the First State Global Resources Fund dated 23 July 2018 and wish to switch my entire holding into one of the Funds as stated below (please tick or cross the Fund that you wish to switch you holding into from the list below). If you elect to switch, you will receive shares of the same class as you currently hold. Any regular subscription instructions will be continued into the new shares unless you instruct us otherwise. Alternatively please call us on 0800 587 3388 (international: +44 203 528 4102) at any time prior to midday on 11 December 2018 to instruct us that this is what you want to do.

☐

By selecting Option 1, you confirm that you have read the KIID relating to the fund into which you are switching. If your instruction is not clearly stated, we will redeem your holding.

Funds of First State Investments ICVC into which you may transfer your investment²

| | |
|--|--|
| First State All China Fund | |
| First State Asia All-Cap Fund | |
| First State Asia Focus Fund | |
| First State Asian Property Securities Fund | |
| First State Diversified Growth Fund | |
| First State Emerging Markets Bond Fund | |

¹ When this form is received, the prices used for Option 1 will be those calculated by reference to the next valuation point of the First State Global Resources Fund.

² All funds are open for investment, certain funds (those listed in the Form of Direction in Option 1 below) have no initial charge applied. Funds which have the 4% initial charge applied (details of funds which have the 4% initial charge applied can be found in the Prospectus of the Company) are not included but can be invested in if the 4% initial charge is paid by the investor. To invest in one of these funds please call us on 0800 917 1717 (international: +44 131 525 8872) at any time prior to the midday on 11 December 2018 to instruct us that this is what you wish to do.

Continued on the next page

| | |
|---|--|
| First State Global Emerging Markets Focus Fund | |
| First State Global Listed Infrastructure Fund | |
| First State Global Property Securities Fund | |
| First State Greater China Growth Fund | |
| First State Indian Subcontinent All-Cap Fund | |
| First State Japan Focus Fund | |
| Stewart Investors Asia Pacific Leaders Fund | |
| Stewart Investors Indian Subcontinent Fund | |
| Stewart Investors Worldwide Equity Fund | |
| Stewart Investors Worldwide Leaders Fund | |
| Stewart Investors Worldwide Sustainability Fund | |

Option 2 - Redemption

I wish to redeem my shares in the First State Global Resources Fund prior to the termination of that fund on 11 December 2018.

First signatory

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Second signatory

.....

Date

.....

NOTES ON FORM OF DIRECTION

1. Please return this form to First State Investments (UK) Limited, P.O. Box 404, Darlington, DL1 9UZ in the enclosed prepaid envelope. In the case of joint Shareholders please ensure that all signatures and all names and addresses are included in the Form of Direction. In the case of a body corporate this form must be executed under seal or signed on its behalf by an officer or attorney duly authorised in writing.
2. Please note that dealings in the First State Resources Fund will cease immediately prior to the valuation point on 11 December 2018.
3. To take advantage of the switch option or to redeem prior to the termination, this Form of Direction must be received by First State Investments before midday on 11 December 2018 at the latest in order that the switch or redemption can be made before dealings cease.
4. The prospectus and the key investor information document for each fund can be found at www.firststateinvestments.com.